

MEDIA RELEASE

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PARKWAY PANTAI AND SHANGHAI HONGXIN ENTER INTO LAND CONTRACT FOR PARKWAYHEALTH SHANGHAI INTERNATIONAL HOSPITAL

- Greenfield tertiary hospital expected to open in 2020
- Located in Shanghai New Hongqiao International Medical Center

SHANGHAI, CHINA, 8 June 2016 – Parkway Pantai Limited and Shanghai Hongxin Medical Investment Holding Co Ltd, through their joint venture company, have entered into a land contract with the Shanghai Minhang District Planning and Land Authority today for the development of a 450-bed multi-specialty tertiary hospital in Shanghai New Hongqiao International Medical Center.

The new hospital, named ParkwayHealth Shanghai International Hospital, is a 70:30 joint venture between Parkway Pantai and Shanghai Hongxin, with a registered capital of RMB455 million.

It will be built on a 35,754 square metre site, acquired on leasehold basis for 50 years.

“We are excited to strengthen our presence in Shanghai with the development of a world-class 450-bed tertiary hospital. ParkwayHealth Shanghai International Hospital will leverage our existing network of medical centres to provide integrated healthcare services for residents in the Yangtze River Delta and beyond,” said Dr Tan See Leng, Parkway Pantai’s Group Chief Executive Officer and Managing Director.

“ParkwayHealth Shanghai is the only foreign joint venture general hospital in the New Hongqiao International Medical Center. Given its close proximity to the Hongqiao airport and high speed railway station and Parkway Pantai’s solid track record in delivering outstanding patient care and outcomes, we are confident the hospital will serve the healthcare needs of the local residents as well as medical tourists to Shanghai,” said Mr Yang Jie, Chairman of Shanghai New Hongqiao International Medical Center Construction Development Co Ltd, which is the majority shareholder of Shanghai Hongxin Medical Investment Holding Co Ltd.

Slated for opening in 2020, ParkwayHealth Shanghai will offer a comprehensive range of specialties and healthcare services, with a focus on cardiology, cardiac surgery, gastroenterology, urology, minimally invasive surgery, general surgery and internal medicine.

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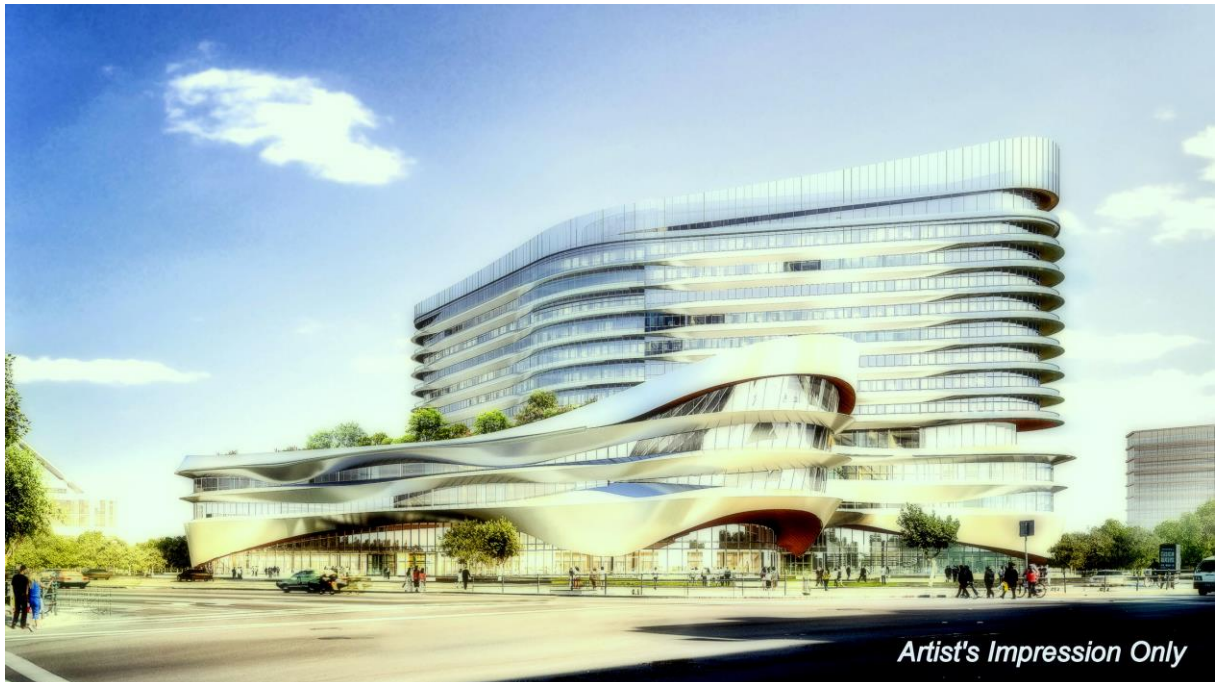
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Artist's impression of ParkwayHealth Shanghai International Hospital



About Parkway Pantai

Parkway Pantai is one of Asia's largest integrated private healthcare groups operating in Singapore, Malaysia, India, China, Brunei and United Arab Emirates. For over 40 years, its Mount Elizabeth, Gleneagles, Parkway, ParkwayHealth and Pantai brands have established themselves as the region's best known brands in private healthcare, synonymous with best-in-class patient experience and outcomes.

Leveraging its global track record for medical excellence and managing world-class hospitals, Parkway Pantai is committed to making a difference in people's lives through excellent patient care, steadily expanding its reach in markets where demand for quality care is strong and growing.

Parkway Pantai is part of IHH Healthcare, the world's second largest healthcare group by market capitalisation. IHH operates close to 10,000 licensed beds across 49 hospitals in 9 countries worldwide, offering the full spectrum of integrated healthcare services from clinics to hospitals to quaternary care and a wide range of ancillary services including medical education.

Parkway Pantai is a leading healthcare player in its home markets of Singapore, Malaysia and India and key market of China.

For more information, please visit www.parkwaypantai.com.

About Shanghai New Hongqiao International Medical Center

Shanghai New Hongqiao International Medical Center Construction Development Co Ltd belongs to Shanghai Minhang District SASAC (State-Owned Assets Supervision and Administration Council). It was set up in May 2011 to oversee the infrastructure development and business services of the Shanghai New Hongqiao International Medical Center.

For more information, please visit <http://nhqimc.com>.