

MEDIA RELEASE

**PARKWAY PANTAI INCREASES STAKE IN
CONTINENTAL HOSPITALS BY 1.3 PER CENT**

- GDPL increases stake in CHPL by 1.3 per cent to 52.3 per cent
- Dr Tan See Leng assumes position as Chairman of the CHPL Board

India, 2 May 2017 – Parkway Pantai Limited is pleased to announce the allotment of an additional 1.3 per cent of shares in Continental Hospitals Pvt. Ltd. (“CHPL”) through its subsidiary Gleneagles Development Pte. Ltd. (“GDPL”).

GDPL’s capital contributions to and ongoing support of CHPL underscores its commitment to develop quality healthcare services in India. The current allotment of shares increases GDPL’s stake in CHPL to 52.3 per cent and dilutes the other shareholders to 47.7 per cent. Parkway Pantai will also participate in a subsequent rights issue announced by CHPL’s Board.

GDPL also thanks Dr Tan See Leng, Managing Director and CEO of IHH Healthcare and Group CEO and Managing Director of Parkway Pantai for accepting to be the new Chairman of the Board of Directors of CHPL, replacing Dr Gurunath Reddy. As Chairman of the Board, Dr Tan See Leng will further assist in strengthening and growing Continental Hospitals.

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About Parkway Pantai

Parkway Pantai is one of Asia's largest integrated private healthcare groups operating in Singapore, Malaysia, India, China, Brunei and United Arab Emirates. For over 40 years, its Mount Elizabeth, Gleneagles, Pantai and Parkway brands have established themselves as the region's best known brands in private healthcare, synonymous with best-in-class patient experience and outcomes.

Leveraging its global track record for medical excellence and managing world-class hospitals, Parkway Pantai is committed to making a difference in people's lives through excellent patient care, steadily expanding its reach in markets where demand for quality care is strong and growing.

Parkway Pantai is a leading healthcare player in its home markets of Singapore, Malaysia and India and key growth markets of China and Hong Kong.

It is part of IHH Healthcare, the world's second largest healthcare group by market capitalisation. IHH operates more than 10,000 licensed beds across 50 hospitals in 10 countries worldwide, offering the full spectrum of integrated healthcare services from clinics to hospitals to quaternary care and a wide range of ancillary services including medical education.

In Singapore, Parkway Pantai is the largest private healthcare operator with four JCI-accredited, multi-specialty tertiary hospitals - Mount Elizabeth Hospital, Mount Elizabeth Novena Hospital, Gleneagles Hospital and Parkway East Hospital. It also owns ParkwayShenton, a large network of primary healthcare clinics and services, ParkwayHealth Radiology, ParkwayHealth Laboratory and Parkway College.

In Malaysia, Parkway Pantai is the second largest private healthcare provider operating ten Pantai Hospitals, four Gleneagles Hospitals and ancillary healthcare services including Pantai Integrated Rehab and Pantai Premier Pathology.

India is now its third home market following the acquisition of Continental and Global Hospitals in 2015. Today, Parkway Pantai has a network of 7 hospitals and 3 medical centres in the key cities of Chennai, Bangalore, Hyderabad, Kolkata and Mumbai.

Parkway Pantai also has more than 20 patient assistance centres across the globe, providing patients with seamless patient care and a one-stop referral source to its hospitals and services.

For more information, please visit www.parkwaypantai.com.

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