

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**Dr Ajay Bakshi is now CEO-Designate, India Operations Division, Parkway Pantai**

*Will assume full responsibilities and designation of Chief Executive from 1 May 2018*

**India, 3 April 2018:** Parkway Pantai, one of Asia's largest private healthcare service providers, has appointed Dr Ajay Bakshi as the Chief Executive Officer – Designate for its India Operations Division. There will be a transition period over the month of April for current Chief Executive Officer Mr Ramesh Krishnan to hand over to Dr Ajay Bakshi. Dr Ajay Bakshi will take on the full responsibilities and designation of Chief Executive effective from 1 May 2018 when Mr Ramesh Krishnan steps down.

**Dr Ajay Bakshi**, a trained neurosurgeon from All India Institute of Medical Sciences (AIIMS), New Delhi, comes with rich experience in the healthcare sector. A former consultant with McKinsey, he has advised large US healthcare and pharmaceutical corporations on their strategy and operations as well as addressed the effectiveness of healthcare systems in the Middle East and African countries. From 2011 to 2014, Dr Ajay Bakshi was with Max Healthcare as their Managing Director & CEO where he led a successful launch of four new hospitals as well as a comprehensive turn-around of the whole hospital network. As the Managing Director & CEO of Manipal Hospitals from 2014 to 2017, he oversaw 16 hospitals covering 7,000 beds in India and Malaysia.

**Mr Ramesh Krishnan, current Chief Executive Officer, India Operations Division, Parkway Pantai** says, "Personally it has been a very fulfilling five years for me at Parkway Pantai in building the franchise across India. Today, India is one of our home markets, alongside Malaysia and Singapore. I am proud to hand over the baton to a highly qualified and passionate professional of Ajay's calibre. He can steer the India operations through its next phase of growth and consolidation, and continue leading an excellent team which I have had the good fortune to put together."

**Dr Ajay Bakshi, Chief Executive Officer-Designate, India Operations Division, Parkway Pantai**, says, "I am privileged to be invited to lead Parkway Pantai's India Operations. I thank Ramesh for laying the groundwork so that I have a good foundation to build on our future developments in India. It's an exciting journey ahead because of the tremendous growth potential for healthcare in India. We hope to serve and delight more patients through innovation for best clinical outcomes as well as safety, service and quality excellence."

## **About Parkway Pantai**

Parkway Pantai is one of Asia's largest integrated private healthcare groups operating in Singapore, Malaysia, India, China, Brunei and United Arab Emirates. For over 40 years, its Mount Elizabeth, Gleneagles, Pantai and Parkway brands have established themselves as the region's best known brands in private healthcare, synonymous with best-in-class patient experience and outcomes.

Leveraging its global track record for medical excellence and managing world-class hospitals, Parkway Pantai is committed to making a difference in people's lives through excellent patient care, steadily expanding its reach in markets where demand for quality care is strong and growing.

Parkway Pantai is a leading healthcare player in its home markets of Singapore, Malaysia and India and key growth markets of China and Hong Kong.

It is part of IHH Healthcare, the world's second largest healthcare group by market capitalisation. IHH operates more than 10,000 licensed beds across 50 hospitals in 10 countries worldwide, offering the full spectrum of integrated healthcare services from clinics to hospitals to quaternary care and a wide range of ancillary services including medical education.

In Singapore, Parkway Pantai is the largest private healthcare operator with four JCI-accredited, multi-specialty tertiary hospitals - Mount Elizabeth Hospital, Mount Elizabeth Novena Hospital, Gleneagles Hospital and Parkway East Hospital. It also owns Parkway Shenton, a large network of primary healthcare clinics and services, ParkwayHealth Radiology, ParkwayHealth Laboratory and Parkway College.

In Malaysia, Parkway Pantai is the second largest private healthcare provider operating ten Pantai Hospitals, four Gleneagles Hospitals and ancillary healthcare services including Pantai Integrated Rehab and Pantai Premier Pathology.

India is now its third home market following the acquisition of Continental and Global Hospitals in 2015. Today, Parkway Pantai has a network of 7 hospitals and 3 feeder centres in the key cities of Chennai, Bengaluru, Hyderabad, Kolkata and Mumbai.

Parkway Pantai also has more than 20 patient assistance centres across the globe, providing patients with seamless patient care and a one-stop referral source to its hospitals and services.

**Website:** [www.parkwaypantai.com](http://www.parkwaypantai.com)

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