



PARKWAYHEALTH BREAKS GROUND FOR NEW FLAGSHIP SINGAPORE HOSPITAL

- New ParkwayHealth hospital in Novena to provide world-class healthcare for Singaporeans and international patients seeking high quality, affordable healthcare
- State-of-the-art facility to feature latest medical technologies to draw larger share of the world's medical tourists to Singapore, estimated at more than 400,000 last year
- Top tier specialists to set global gold standard for patient-focused care and clinical outcomes

SINGAPORE, 11 November 2008 – ParkwayHealth continues to lead the private healthcare service industry with the official start of construction on its new flagship hospital in Novena, Singapore, set to attract both Singaporean and international patients.

When opened, the new hospital will set new benchmarks for quality healthcare to reinforce Singapore's reputation for delivering world-class medical services to both its citizens and foreign patients. Adopting global best-practice standards for quality patient care as well as clinical outcomes, the new ParkwayHealth hospital will meet the continuing demand for high quality yet affordable healthcare in Singapore and around the world.

The modern 350-bed hospital, scheduled to open in 2011, is being designed by Hellmuth, Obata + Kassabaum (HOK) and will be strategically located in Novena within a cluster of medical services and institutions. It will feature state-of-the-art medical technologies to improve clinical outcomes, improve access and accuracy in patient records and minimise the risk of human error in medical treatment.

The groundbreaking ceremony was attended by Singapore Health Minister Mr Khaw Boon Wan as well as officials from the Singapore Economic Development Board and key ParkwayHealth executives, who together celebrated this major addition to Singapore's healthcare scene.

Innovating for future growth

The new hospital at Novena will be technologically advanced with innovative features across all business functions, including digital records, Radio Frequency Identification (RFID), automated bedside terminals and a central physician order entry system to ensure more efficient, higher quality healthcare.

Ms Aw Kah Peng, Assistant Managing Director, Singapore Economic Development Board (EDB), said: "The challenges of ageing and the higher expectations of patients today continue to drive the need for constant innovation in healthcare. In conjunction with ParkwayHealth's new hospital development, EDB is working with ParkwayHealth to create an innovation fund that will partner companies for the development and test-bedding of innovative healthcare solutions. This will leverage Singapore's strengths as a Living Lab to address future unmet healthcare needs in Asia and beyond."

With its emphasis on innovation, the new ParkwayHealth hospital is expected to be more competitive in the growing market of medical tourists to Singapore. According to the multi-agency SingaporeMedicine, more than 400,000 foreign patients visited Singapore for medical care last year and this number is expected to rise significantly in the coming years.



Putting patients first

Highlights of the new hospital's patient-focused care will include 100 percent single rooms offering greater privacy. The hospital's patient experience will be further enhanced by a patient-centric workflow as well as physical spaces, such as patient floor balconies and gardens, to promote a better healing environment.

Mr Richard Seow, Chairman of Parkway Holdings Limited, praised the new hospital as one that will offer unprecedented levels of patient care. Said Mr Seow, "Providing a world-class patient experience is a priority for ParkwayHealth, and the new facility at Novena provides the newest technology available and patient-led treatment protocols to maximise comfort and quality of care while minimising recovery times."

According to Mr Seow, doctors and nurses at the new hospital at Novena will be among the best-trained in the world and are respected for their research and expertise. Said Mr Seow: "Our commitment to providing the best care through top tier specialists in oncology, cardiovascular, musculoskeletal and general surgery ensures that the new facility at Novena will deliver the best outcomes for patients and set the highest possible standard for clinical outcomes."

In keeping with its mission to 'make a difference in people's lives through excellent patient care', ParkwayHealth will recruit and train the best healthcare practitioners for its new hospital. Through access to its world-class facilities and international networks, ParkwayHealth will provide opportunities for both professional improvements and international mobility to its employees.

The new hospital at Novena will also share best practices with ParkwayHealth's international network of medical centres, with its broad footprint across Southeast Asia, China and India.

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About Parkway Holdings Limited

Parkway Holdings Limited (SGX: Parkway) owns Parkway Group Healthcare Pte Ltd and Parkway Hospitals Singapore Pte Ltd which operates East Shore Hospital, Gleneagles Hospital, Mount Elizabeth Hospital, Parkway Cancer Centre and ParkwayHealth Day Surgery and Medical Centre. The Company also owns Parkway Shenton Pte Ltd, a major provider of primary healthcare services; Medi-Rad Associates Ltd, a leading radiology services provider; Parkway Laboratory Services Ltd, a major provider of laboratory services, and also operates 48 International Patient Assistance Centres (IPAC) across the globe.

About ParkwayHealth

ParkwayHealth is a leading healthcare group based in Singapore, operating 15 hospitals with more than 3,600 beds in Asia, as well as patient assistance centres throughout the world. It has an extensive network across Asia, Europe, North America and the Middle East with operations in Bangladesh, Brunei, Canada, China, Hong Kong, India, Indonesia, Malaysia, Myanmar, Pakistan, Philippines, Russia, Sri Lanka, Thailand, United Arab Emirates, United Kingdom and Vietnam. With a team of more than 1,300 accredited specialists covering 40 different specialties, such as haematology, cardiology and neurology, ParkwayHealth is committed to its vision to be a global leader in value-based integrated care. For more information, please visit the website at: www.parkwayhealth.com and www.parkwayholdings.com.



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Press Release

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